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Local airports fueling Ohio's economy

\$12.9 billion annual impact to statewide economy reported by independent study of John Glenn International, Rickenbacker International and Bolton Field airports, and Foreign-Trade Zone 138

COLUMBUS — Airports and business segments operated by the Columbus Regional Airport Authority (CRAA) generate more than 58,730 jobs that create \$3.1 billion in annual payroll, driving \$12.9 billion in annual economic activity in the state of Ohio, according to new, independent economic impact study findings.

CRAA contributing business sectors—including John Glenn Columbus International Airport, Rickenbacker International Airport, Bolton Field airport, Foreign-Trade Zone 138 and more provide the equivalent of 1 in 25 jobs in the Columbus Region and \$614 million in state and local tax revenue each year. CRAA touches nearly all facets of the economy including travel, tourism and hospitality; transportation and logistics; imports and exports; warehousing and distribution; food and beverage; and parking and infrastructure.

"The study reflects a significant growth in impact since 2012, affirming the fact that our community's three airports and related business segments are powerful economic engines that fuel Ohio and local economies," says Joseph R. Nardone, President & CEO of the Columbus Regional Airport Authority. "While facilitating the daily flow of passengers and cargo, we're actively engaged with public and private partners to bring even greater economic prosperity to our region and state."

The economic value that CRAA contributes is vital to the Columbus Region, which is known to be the fastest growing metropolitan area in the Midwest. Columbus 2020, which serves as the economic development organization for the 11-county Columbus Region, touts transportation infrastructure and logistics capacities, including those under the stewardship of CRAA, as key selling points for the region.

"Columbus Regional Airport Authority's committed partnership in passenger air service, cargo air service and the logistics industry bolsters our community's success and solidifies our ability to compete on both the national and international stage," said Kenny McDonald, President and Chief Economic Officer, Columbus 2020.

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Specific impact of each airport and Foreign-Trade Zone 138, one of the highest-performing FTZs in the country and the largest of nine FTZs in Ohio, includes:

			Total
	Jobs	Payroll	Impact
John Glenn International	33,360	\$1.7B	\$5.3B
Rickenbacker			
International	15,280	\$880M	\$2.5B
Bolton Field	110	\$4.3M	\$11.8M
Foreign-Trade Zone 138	9,980	\$480M	\$5.2B

Based on 2017 data, Economic Development Research Group performed CRAA's study in partnership with The Ohio State University's Center for Aviation Studies and City and Regional Planning program, Kimley Horn Associates and John J. Clark & Associates. The full report may be accessed at ColumbusAirports.com.

Columbus Regional Airport Authority (CRAA)

With its vision to connect Ohio with the world, the Columbus Regional Airport Authority oversees the strategic management and operation of passenger-focused John Glenn Columbus International Airport (CMH), cargo-focused Rickenbacker International Airport (LCK) and general aviation airport Bolton Field (TZR).

Contact <u>Angie Tabor</u>, Sr. Manager of Enterprise Communications, at 614-239-4081 for additional information.